



Legislation Details (With Text)

**File #:** ID 2018-645    **Version:** 1    **Name:**  
**Type:** Consent - Resolution    **Status:** Agenda Ready  
**File created:** 11/14/2018    **In control:** Regular City Commission Meeting  
**On agenda:** 2/20/2019    **Final action:**  
**Title:** RESOLUTION - APPROVING AMENDMENT NO. 2 TO CELL PHONE TOWER (VINSON FIELDS) LEASE AGREEMENT (BU 828746) EXTENDING TERMS OF THE AGREEMENT FROM JANUARY 31, 2021, THROUGH JANUARY 31, 2051; PROVIDING FOR AN EFFECTIVE DATE.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. RESOLUTION, 2. BACKGROUND - New Amendment No.pdf, 3. BACKGROUND - Amendment No. 1

Date	Ver.	Action By	Action	Result
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**TO:** Mayor and City Commission

**FROM:** Samuel A. May, City Manager

**DATE:** February 20, 2019

RESOLUTION - APPROVING AMENDMENT NO. 2 TO CELL PHONE TOWER (VINSON FIELDS) LEASE AGREEMENT (BU 828746) EXTENDING TERMS OF THE AGREEMENT FROM JANUARY 31, 2021, THROUGH JANUARY 31, 2051; PROVIDING FOR AN EFFECTIVE DATE.

**BACKGROUND:** The current cell phone tower lease agreement located at Vinson Fields located along 851 NW 66<sup>th</sup> Avenue, commenced contractual terms on February 1, 1998 with contact terms expiring January 31, 2021. Amendment No. 1 authorized Omni Point Holdings, Inc. to sub lease to Verizon Wireless. This Amendment will extend terms an additional thirty (30) years including the automatic 5% renewal in annual rent.

**RECOMMENDATION:** To Approve

**FISCAL IMPACT:** Rent year 1: \$58,505.21  
Rent year 30: \$240,815.40  
Total contract: \$3,887,019.02

**CONTACT PERSON:** Michael A. Jones, Director of Parks and Recreation

