



Legislation Details (With Text)

File #: ID 2024-008 **Version:** 1 **Name:**
Type: Discussion and Possible Action **Status:** Agenda Ready
File created: 12/29/2023 **In control:** Community Redevelopment Agency
On agenda: 1/10/2024 **Final action:**
Title: UPDATE ON LITIGATION BETWEEN THE MARGATE COMMUNITY REDEVELOPMENT AGENCY AND NEW URBAN COMMUNITIES, LLC
Sponsors:
Indexes:
Code sections:
Attachments:

Date	Ver.	Action By	Action	Result
------	------	-----------	--------	--------

TO: Margate CRA Chair and Members of the Board

FROM: Cale Curtis, CRA Executive Director

DATE: January 10, 2024

UPDATE ON LITIGATION BETWEEN THE MARGATE COMMUNITY REDEVELOPMENT AGENCY AND NEW URBAN COMMUNITIES, LLC

BACKGROUND: MCRA General Counsel will provide an update on the status of the litigation between the MCRA and New Urban Communities, LLC and the potential termination of the Development Agreement.

RECOMMENDATION: For discussion and Board direction

FISCAL IMPACT: N/A

CONTACT PERSON: David Tolces, Board Attorney