



City of Margate

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Legislation Text

File #: ID 2018-577, **Version:** 1

TO: Mayor and City Commission

FROM: Samuel A. May, City Manager

DATE: October 17, 2018

AMENDING CHAPTER 37 - TAXATION, ARTICLE III. ADDITIONAL HOMESTEAD EXEMPTION; PROVIDING FOR ALTERNATE ADDITIONAL HOMESTEAD EXEMPTION FOR LOW-INCOME SENIOR CITIZENS WHO ARE LONG-TERM RESIDENTS; PROVIDING FOR AN EFFECTIVE DATE.

BACKGROUND: Pursuant to Florida Statute 196.075, the City may adopt an ordinance to allow an additional homestead exemption for low-income senior citizens who have maintained residency for at least 25 years. This proposed ordinance would provide the additional exemption for eligible seniors. The City Commission approved first reading of this item at the October 17, 2018 City Commission meeting.

RECOMMENDATION: For consideration.

FISCAL IMPACT: Approximately \$12,923.

CONTACT PERSON: Samuel A. May, City Manager