



City of Margate

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Legislation Text

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TO: Margate CRA Chair and Members of the Board

FROM: Cale Curtis, CRA Executive Director

DATE: January 10, 2024

UPDATE ON LITIGATION BETWEEN THE MARGATE COMMUNITY REDEVELOPMENT AGENCY AND NEW URBAN COMMUNITIES, LLC

BACKGROUND: MCRA General Counsel will provide an update on the status of the litigation between the MCRA and New Urban Communities, LLC and the potential termination of the Development Agreement.

RECOMMENDATION: For discussion and Board direction

FISCAL IMPACT: N/A

CONTACT PERSON: David Tolces, Board Attorney