



City of Margate

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Legislation Text

File #: ID 2024-176, **Version:** 1

TO: Mayor and City Commission

FROM: Cale Curtis, City Manager

DATE: June 5, 2024

A RESOLUTION OF THE CITY OF MARGATE, FLORIDA, RELATING TO THE PROVISION OF FIRE RESCUE SERVICES, FACILITIES AND PROGRAMS IN THE CITY OF MARGATE, FLORIDA; ESTABLISHING THE ESTIMATED ASSESSMENT RATE FOR FIRE RESCUE ASSESSMENTS FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024; DIRECTING THE PREPARATION OF AN ASSESSMENT ROLL; AUTHORIZING A PUBLIC HEARING AND DIRECTING THE PROVISION OF NOTICE THEREOF; AND PROVIDING AN EFFECTIVE DATE

BACKGROUND:

This initial rate resolution initiates the annual process for updating the Assessment Roll, directs the reimposition of Fire Rescue Assessments for the Fiscal Year beginning October 1, 2024, and amends and restates the Initial Assessment Resolution.

RECOMMENDATION: For approval.

FISCAL IMPACT: The Fire Rescue Assessed Costs to be assessed and apportioned among benefited parcels pursuant to the Cost Apportionment and Parcel Apportionment for the Fiscal Year commencing October 1, 2024, is estimated to be \$10,301,001. The Fiscal Year 2025 budgeted revenue will be \$9,622,793 after buy-downs for Government, Institutional Tax-Exempt, and Disabled Veterans Exemption.

The estimated Fire Rescue Assessments are as follows:

Residential Property Use Categories	Rate Per Dwelling Unit
Residential	\$300.00
Non-Residential Property Use Categories	Rate Per Square Foot
Commercial	\$0.37
Industrial/Warehouse	\$0.05
Institutional	\$0.47
Nursing Home	\$0.70

The rates approved this evening will set the maximum rate possible. The final rates will be approved at a Public Hearing on July 10, 2024.

CONTACT PERSON: Cale Curtis, City Manager