



# City of Margate

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## Legislation Text

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**TO:** Margate CRA Chair and Members of the Board

**FROM:** Cale Curtis, CRA Executive Director

**DATE:** April 10, 2024

ACCEPTANCE OF THE MCRA INDEPENDENT AUDITOR'S REPORT FOR FISCAL YEAR ENDED SEPTEMBER 30, 2023.

**BACKGROUND:** Pursuant to Florida Statutes, Part III, Chapter 163.387(8)(a), "*Each community redevelopment agency with revenues or a total of expenditures and expenses in excess of \$100,000, as reported on the trust fund financial statements, shall provide for a financial audit each fiscal year by an independent certified public accountant or firm. Each financial audit conducted pursuant to this subsection must be conducted in accordance with rules for audits of local governments adopted by the Auditor General.*"

An audit of the MCRA for the fiscal year 2022-2023 was conducted by Keefe, McCullough CPA's, and is attached herein. A hard copy of the audit was also placed in each Board member's mailbox in the City Clerk's office.

**RECOMMENDATION:** To accept the Independent Auditor's Report for FY 22-23.

**FISCAL IMPACT:** N/A

**CONTACT PERSON:** Cale Curtis, CRA Executive Director