

City of Margate

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Title: Awarding Bid No. MCRA 2014-01 Property Management Services to Advanced Asset Management,

Inc

Sponsors:

Indexes:

Code sections:

Attachments: 1. RESOLUTION, 2. BACKGROUND INFORMATION, 3. BACKGROUND INFORMATION, 4.

CONTRACT

Date Ver. Action By Action Result

TO: Chair and Members of the Board

FROM: Rachel Bach, Assistant Director

DATE: April 9, 2014

Awarding Bid No. MCRA 2014-01 Property Management Services to Advanced Asset Management, Inc.

Bid No. MCRA RFP #2014-01 for Property Management Services was issued March 4, 2014. This bid is for commercial property management services of CRA owned properties and management of CRA maintenance contracts. Advanced Asset Management, Inc. and Fitzgerald Property Management, Inc. provided submittals on March 26, 2014, however only the bid from Advanced Asset Management, Inc. was deemed responsive by the selection committee (the bid submitted by Fitzgerald Property Management did not include required forms). The responsive firm received a score of 260 points out of 300 total points.

RECOMMENDATION: Approval

FISCAL IMPACT: \$97,500 plus Leasing Fees and Costs for General Maintenance, Janitorial and Handyman Work

CONTACT PERSON: Rachel Bach, Assistant Director