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Title: APPROVING AMENDMENTS TO INTERLOCAL AGREEMENTS WITH BROWARD COUNTY, FOR DISTRIBUTION OF LOCAL OPTION AND TRANSIT GAS TAX PROCEEDS, ADJUSTED FOR UPDATED POPULATION FIGURES.

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Date	Ver.	Action By	Action	Result
5/6/2015	1	Regular City Commission Meeting		

TO: Mayor and City Commission

FROM: Douglas E. Smith, City Manager

DATE: May 6, 2015

APPROVING AMENDMENTS TO INTERLOCAL AGREEMENTS WITH BROWARD COUNTY, FOR DISTRIBUTION OF LOCAL OPTION AND TRANSIT GAS TAX PROCEEDS, ADJUSTED FOR UPDATED POPULATION FIGURES.

The "original" local option gas tax agreement last levied in 1988 provides for Cities to receive 37.5% of the proceeds of six cents of gas tax. This amendment (attached Exhibit 1) adjusts each City's percentage share of the 37.5% based on updated population figures.

The "additional" local option gas tax agreement levied in 1994 now provides for Cities to receive 51.27% of three cents of gas tax. The Cities' share of this gas tax has increased over the years due to annexations, however, there were no annexations of populated areas effective September 2014 so the Cities share of the three cents of gas tax will remain the same as last year. As a result, this amendment (attached Exhibit 2) adjusts each City's percentage share of the 51.27% based on updated population figures.

The "transit gas tax" agreement levied in 2001 provides for Cities to receive 26% of the proceeds of one cent of gas tax. This amendment (attached Exhibit 3) includes adjustments to each City's percentage share based on updated population figures.

RECOMMENDATION: For approval.

FISCAL IMPACT: Small decrease in percentage share of the proceeds

	Current Proceeds	Amended Proceeds
Exhibit 1	1.170434%	1.161295%
Exhibit 2	1.61295%	1.587723%
Exhibit 3	0.811501%	0.805165%

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