



## Legislation Details (With Text)

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**On agenda:** 7/14/2015    **Final action:**  
**Title:** RESOLUTION AMENDING THE BUDGET BY TRANSFERING \$28,102.00 FOR THE COCONUT CREEK PARKWAY MEDIAN IMPROVEMENT PROJECT  
**Sponsors:**  
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**Attachments:** 1. RESOLUTION

Date	Ver.	Action By	Action	Result
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**TO:** Chair and Members of the Board

**FROM:** Diane Colonna, Executive Director

**DATE:** July 14, 2015

RESOLUTION AMENDING THE BUDGET BY TRANSFERING \$28,102.00 FOR THE COCONUT CREEK PARKWAY MEDIAN IMPROVEMENT PROJECT

### BACKGROUND:

On March 11, 2015 the MCRA Board approved a resolution authorizing the issuance of a cash bond in the amount of \$369,094.00 for the Coconut Creek median improvement project. Funds were available in the MCRA's operating budget however, the project line item was deficient and had to be increased by \$28,102.00. The budget transfer from Contingency to the Coconut Creek project was approved administratively on March 18, 2015.

Pursuant to the MCRA Bylaws, budget transfers in excess of \$25,000 are to be approved by the MCRA Board. Specific language regarding the transfer was not included in the resolution approving the project expense, therefore this separate resolution is before the Board to approve the transfer retroactively.

### RECOMMENDATION:

Approve the Resolution amending the budget by retroactively approving a budget transfer in the amount of \$28,102.00 from 140-0510-512-91-02 (Contingency) to 140-0510-512-69-36 (Coconut Creek Parkway)

**FISCAL IMPACT:** None

**CONTACT PERSON:** Diane Colonna, Executive Director