

## City of Margate

5790 Margate Boulevard Margate, FL 33063 954-972-6454 www.margatefl.com

## Legislation Details (With Text)

File #: ID 14-1470 Version: 1 Name:

Type: Ordinance - 1st Reading Status: Second Reading

File created: In control: Regular City Commission Meeting 10/27/2015

On agenda: 11/4/2015 Final action:

Title: AN ORDINANCE OF THE CITY OF MARGATE, FLORIDA, AMENDING FISCAL YEAR 2015

> BUDGET (ORDINANCE NUMBER 2014-7) AND FISCAL YEAR 2016 BUDGET (ORDINANCE NUMBER 2015-2); PROVIDING FOR REPEAL; PROVIDING FOR SEVERABILITY; PROVIDING

FOR AN EFFECTIVE DATE.

Sponsors:

Indexes:

**Code sections:** 

Attachments: 1. ORDINANCE, 2. EXHIBIT A-1, 3. EXHIBIT A-2

Date	Ver.	Action By	Action	Result
11/4/2015	1	Regular City Commission Meeting		

11/4/2015

TO: Mayor and City Commission

FROM: Douglas E. Smith, City Manager

DATE: November 4, 2015

AN ORDINANCE OF THE CITY OF MARGATE, FLORIDA, AMENDING FISCAL YEAR 2015 BUDGET (ORDINANCE NUMBER 2014-7) AND FISCAL YEAR 2016 BUDGET (ORDINANCE NUMBER 2015-2); PROVIDING FOR REPEAL; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

**BACKGROUND:** Per Florida Statute 166.241, the adopted budget may be revised with a budget amendment approved by the City Commission. The budget amendment increases or decreases the total amount of the adopted budget of each fund. Attached is a budget amendment for fiscal years 2014/2015 and 2015/2016.

**RECOMMENDATION:** For approval.

**FISCAL IMPACT:** The fiscal impact of the budget amendment on each fund is detailed in the back-up of the

ordinance.

**CONTACT PERSON:** Mary Beazley, Finance Director

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