



Legislation Details (With Text)

File #: ID 14-1502 **Version:** 1 **Name:**
Type: Ordinance - 2nd Reading **Status:** Agenda Ready
File created: 11/5/2015 **In control:** Regular City Commission Meeting
On agenda: 11/18/2015 **Final action:**
Title: AN ORDINANCE OF THE CITY OF MARGATE, FLORIDA, AMENDING FISCAL YEAR 2015 BUDGET (ORDINANCE NUMBER 2014-7) AND FISCAL YEAR 2016 BUDGET (ORDINANCE NUMBER 2015-2); PROVIDING FOR REPEAL; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

Sponsors:

Indexes:

Code sections:

Attachments: 1. ORDINANCE, 2. Exhibit 1, 3. Exhibit 2

Date	Ver.	Action By	Action	Result
11/18/2015	1	Regular City Commission Meeting		

TO: Mayor and City Commission

FROM: Douglas E. Smith, City Manager

DATE: November 18, 2015

AN ORDINANCE OF THE CITY OF MARGATE, FLORIDA, AMENDING FISCAL YEAR 2015 BUDGET (ORDINANCE NUMBER 2014-7) AND FISCAL YEAR 2016 BUDGET (ORDINANCE NUMBER 2015-2); PROVIDING FOR REPEAL; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

BACKGROUND: Per Florida Statute 166.241, the adopted budget may be revised with a budget amendment approved by the City Commission. The budget amendment increases or decreases the total amount of the adopted budget of each fund. Attached is a budget amendment for fiscal years 2014/2015 and 2015/2016. Adjustments were made to a few of the amendment amounts following first reading for the fiscal year 2014/2015 budget amendment.

Approved on First Reading at November 4, 2015, City Commission Meeting.

RECOMMENDATION: For approval.

FISCAL IMPACT: The fiscal impact of the budget amendment on each fund is detailed in the back-up of the ordinance.

CONTACT PERSON: Mary Beazley, Finance Director

