

## City of Margate

5790 Margate Boulevard Margate, FL 33063 954-972-6454 www.margatefl.com

## Legislation Details (With Text)

File #: ID 14-1617 Version: 1 Name:

Type: Consent - Resolution Status: Passed

File created: 12/21/2015 In control: Regular City Commission Meeting

On agenda: 1/13/2016 Final action: 1/13/2016

Title: RESOLUTION - APPROVING THE REMETERING AGREEMENT WITH IMT CAPITAL II

PINEBROOK POINT, LLC FOR THE PINEBROOK POINTE APARTMENTS, LOCATED AT 3495

PINEWALK DRIVE NORTH.

Sponsors:

Indexes:

**Code sections:** Sec. 24-70. - Rules and regulations.

Attachments: 1. RESOLUTION, 2. AGREEMENT, 3. BACKGROUND INFORMATION

Date Ver. Action By Action Result

**TO:** Mayor and City Commission

**FROM:** Douglas E. Smith, City Manager

**DATE:** January 13, 2016

RESOLUTION - APPROVING THE REMETERING AGREEMENT WITH IMT CAPITAL II PINEBROOK POINT, LLC FOR THE PINEBROOK POINTE APARTMENTS, LOCATED AT 3495 PINEWALK DRIVE NORTH.

**BACKGROUND:** Ordinance No. 2005-06 amended Chapter 39, Article VII, Section 39-70 of the Code of

Ordinances to allow a property owner to install individual water meters for individual

dwelling units in order to separately bill each dwelling unit based upon actual consumption. Section 39-70 requires the property owner to enter into a written

agreement with the city. This agreement ensures the dwelling unit is not charged more than the direct cost of utility service, outlines the responsibilities of the property owner,

and provides other protections for the individual dwelling unit occupants.

**RECOMMENDATION:** Approve

FISCAL IMPACT: N/A

**CONTACT PERSON:** Reddy Chitepu, P.E., Director, DEES