

## City of Margate

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## Legislation Details (With Text)

File #: ID 16-0042 Version: 1 Name:

Type: Resolution Status: Filed

File created: 1/13/2016 In control: Regular City Commission Meeting

On agenda: 1/20/2016 Final action: 1/20/2016

Title: APPROVING AN AGREEMENT WITH CIGNA FOR PROVISION OF LONG TERM DISABILITY, AND

BASIC & VOLUNTARY TERM LIFE INSURANCE TO CITY OF MARGATE EMPLOYEES, ELECTED

OFFICIALS, AND RETIREES; PROVIDING FOR NO REDUCTION OF BENEFITS FOR

EMPLOYEES 70 YEARS OF AGE OR OLDER FOR LIFE INSURANCE.

Sponsors:

Indexes:

Code sections:

Attachments: 1. RESOLUTION, 2. BACKGROUND - City of Margate - Disability Life Current-Class 1 Reduction, 3.

BACKGROUND - City of Margate - Disability Life Proposal- No Class 1 Reduction

Date Ver. Action By Action Result

1/20/2016 1 Regular City Commission Meeting

**TO:** Mayor and City Commission

**FROM:** Douglas E. Smith, City Manager

**DATE:** January 20, 2016

APPROVING AN AGREEMENT WITH CIGNA FOR PROVISION OF LONG TERM DISABILITY, AND BASIC & VOLUNTARY TERM LIFE INSURANCE TO CITY OF MARGATE EMPLOYEES, ELECTED OFFICIALS, AND RETIREES; PROVIDING FOR NO REDUCTION OF BENEFITS FOR EMPLOYEES 70 YEARS OF AGE OR OLDER FOR LIFE INSURANCE.

**BACKGROUND:** The attached proposal for long term disability, and basic & voluntary life insurance is an amendment to the previous proposal provided to the City Commission. This amendment would provide for no reduction of benefits for Class 1 employees (see attached document) 70 years of age or older for life insurance.

**RECOMMENDATION:** For approval.

**FISCAL IMPACT:** Annual cost increase of approximately \$2,000.

**CONTACT PERSON:** Jacqueline Wehmeyer, Human Resources Director