



## Legislation Details (With Text)

**File #:** ID 2016-464    **Version:** 1    **Name:**  
**Type:** Resolution    **Status:** Passed  
**File created:** 7/26/2016    **In control:** City Commission Budget Hearing  
**On agenda:** 9/21/2016    **Final action:** 9/21/2016  
**Title:** APPROVING THE MILLAGE RATE FOR THE CITY OF MARGATE FISCAL YEAR 2016/2017 IN THE AMOUNT OF 7.0593 MILLS PER THOUSAND DOLLARS OF ASSESSED VALUATION (WHICH INCLUDES .6039 FOR VOTED DEBT SERVICE); THAT THE OPERATING MILLAGE RATE OF 6.4554 IS 9.24% HIGHER THAN THE ROLL-BACK RATE OF 5.9092.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. RESOLUTION

Date	Ver.	Action By	Action	Result
9/21/2016	1	City Commission Budget Hearing		

**TO:** Mayor and City Commission

**FROM:** Douglas E. Smith, City Manager

**DATE:** September 21, 2016

APPROVING THE MILLAGE RATE FOR THE CITY OF MARGATE FISCAL YEAR 2016/2017 IN THE AMOUNT OF 7.0593 MILLS PER THOUSAND DOLLARS OF ASSESSED VALUATION (WHICH INCLUDES .6039 FOR VOTED DEBT SERVICE); THAT THE OPERATING MILLAGE RATE OF 6.4554 IS 9.24% HIGHER THAN THE ROLL-BACK RATE OF 5.9092.

**BACKGROUND:** This agenda item is for approval of a millage rate for the City, for Fiscal Year 2016/2017, of 7.0593 mills per thousand dollars of assessed valuation (.25 mills less than the total millage rate for the City in FY 2015/2016) including 0.6039 mills for voted debt service. The operating millage rate for FY 2016/2017 of 6.4554 is an increase of 1.82% from FY 2015/2016.

**RECOMMENDATION:** Approve

**FISCAL IMPACT:** As per Fiscal Year 2016/2017 budget

**CONTACT PERSON:** Mary Beazley, Finance Director