

City of Margate

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Legislation Details (With Text)

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Title: APPROVING THE FUNDING AGREEMENT WITH THE U.S. DEPARTMENT OF HOUSING AND

URBAN DEVELOPMENT (HUD) FOR CDBG FUNDS IN THE AMOUNT OF \$337,661;

AUTHORIZING THE CITY MANAGER TO EXECUTE AND/OR SUBMIT ANY AND ALL RELATED

DOCUMENTS.

Sponsors:

Indexes:

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Attachments: 1. RESOLUTION, 2. AGREEMENT, 3. CORRESPONDENCE

Date	Ver.	Action By	Action	Result
1/13/2016	1	Regular City Commission Meeting		

TO: Mayor and City Commission

FROM: Douglas E. Smith, City Manager

DATE: January 13, 2016

APPROVING THE FUNDING AGREEMENT WITH THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD) FOR CDBG FUNDS IN THE AMOUNT OF \$337,661; AUTHORIZING THE CITY MANAGER TO EXECUTE AND/OR SUBMIT ANY AND ALL RELATED DOCUMENTS.

BACKGROUND: The U.S. Department of Housing and Urban Development has approved the City's Amended Consolidated Plan for Program Year 2015-2019, and the Action Plan for Program Year 2015. The attached agreement is to accept the Funding for FY 2015.

RECOMMENDATION: For approval.

FISCAL IMPACT: Acceptance of \$337,661 in CDBG funds.

CONTACT PERSON: Benjamin Ziskal, Economic Development Director