



Legislation Details (With Text)

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Title: APPROVING THE LEASE-PURCHASE OF ONE QUINT/LADDER EMERGENCY VEHICLE AND A COMPLEMENT OF EQUIPMENT FROM HALL-MARK FIRE APPARATUS. APPROVAL FOR THE LEASE PURCHASE FINANCING OF TWO EMERGENCY VEHICLES (FORD SUV). LEASE-PURCHASE FINANCING WILL BE THROUGH EXECUTION OF AN AGREEMENT WITH LESSOR SUNTRUST EQUIPMENT FINANCE AND LEASING CORP.

Sponsors:

Indexes:

Code sections:

Attachments: 1. RESOLUTION, 2. AGREEMENTS AND BACKGROUND, 3. BACKGROUND-QUOTE, 4. BACKGROUND - APPARATUS PROPOSAL, 5. BACKGROUND - STROBES

Date	Ver.	Action By	Action	Result
1/18/2017	1	Regular City Commission Meeting		

TO: Mayor and City Commission

FROM: Douglas E. Smith, City Manager

DATE: January 18, 2017

APPROVING THE LEASE-PURCHASE OF ONE QUINT/LADDER EMERGENCY VEHICLE AND A COMPLEMENT OF EQUIPMENT FROM HALL-MARK FIRE APPARATUS. APPROVAL FOR THE LEASE PURCHASE FINANCING OF TWO EMERGENCY VEHICLES (FORD SUV). LEASE-PURCHASE FINANCING WILL BE THROUGH EXECUTION OF AN AGREEMENT WITH LESSOR SUNTRUST EQUIPMENT FINANCE AND LEASING CORP.

BACKGROUND: Continuing the implementation of a systematic replacement plan of aging emergency vehicles, immediate fiscal impact is lessened by entering into a lease-purchase agreement. Vehicles/equipment will be acquired through the Florida Sheriff’s Association, Orange County, and Broward Sheriff contracts.

RECOMMENDATION: Approve.

FISCAL IMPACT: 1st of 5 annual payments of \$ 205,909.40 due 10/01/2017.

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