

City of Margate

Legislation Details (With Text)

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File created:	4/27	/2017			In control:	Regular City Commission Meeting
On agenda:	5/17	/2017			Final action:	5/17/2017
Title:	APPROVING THE CITY OF MARGATE COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) AMENDED CONSOLIDATED PLAN FOR PROGRAM YEARS 2015-2019 AND THE CITY'S ANNUAL ACTION PLAN FOR PROGRAM YEAR 2016, PROVIDING FOR LEVERAGING OF FUNDS; AND ADDING ADDITIONAL ACTIVITIES TO THE PLAN.					
Sponsors:						
Indexes:						
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Attachments:	1. RESOLUTION, 2. BACKGROUND - Consolidated Plan & Actual Plan 2017 Update DRAF				ated Plan & Actual Plan 2017 Update DRAFT	
Date	Ver.	Action By	,		Acti	on Result
5/17/2017	1	Regular	City Comm	ission	Meeting	
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TO: Mayor and City Commission						

FROM: Samuel A. May, Interim City Manager

DATE: May 17, 2017

APPROVING THE CITY OF MARGATE COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) AMENDED CONSOLIDATED PLAN FOR PROGRAM YEARS 2015-2019 AND THE CITY'S ANNUAL ACTION PLAN FOR PROGRAM YEAR 2016, PROVIDING FOR LEVERAGING OF FUNDS; AND ADDING ADDITIONAL ACTIVITIES TO THE PLAN.

BACKGROUND:

The U.S Department of Housing and Urban Development has approved the City's Amended Consolidated Plan for Program Year 2015-2019, and the Annual Action Plan for Program Year 2016. This amendment provides additional activities to the City of Margate's program for use of CDBG funds, including First-time Homebuyer Purchase Assistance and Public Facilities. The amendment also allows leveraging of additional funds from alternative sources.

RECOMMENDATION:

Approval

FISCAL IMPACT:

The City's CDBG program will receive CDBG funds for Program Year 2016 in the amount of \$338,937.00.

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CONTACT PERSON:

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