

City of Margate

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Legislation Details (With Text)

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Title: APPROVING AN AGREEMENT WITH BUXTON COMPANY FOR RETAIL SITE SELECTION AND

MARKET ANALYSIS SERVICES

Sponsors:

Indexes:

Code sections:

Attachments: 1. RESOLUTION, 2. AGREEMENT, 3. BACKGROUND-PROPOSAL

Date Ver. Action By Action Result

TO: Chair and Members of the Board

FROM: Samuel A. May, Executive Director

DATE: October 9, 2018

APPROVING AN AGREEMENT WITH BUXTON COMPANY FOR RETAIL SITE SELECTION AND MARKET ANALYSIS SERVICES

BACKGROUND: Buxton will provide direction to the MCRA in retail site selection and development as follows:

- -identify Margate's community profile;
- -define and evaluate Margate's trade area;
- -profile Margate's residential customers;
- -match retailers and restaurants to Margate's market potential;
- -create individualized marketing packages for up to twenty (20) targeted retailers;
- -provide business retention tools using SCOUT, a web-based Buxton Analytics Platform

The proposal also includes access to LSMx (Local Store Marketing), a proprietary customer acquisition solution which includes up to 25 LSMx monthy subscriptions. LSMx is a tool designed specifically for small business owners and franchisees.

RECOMMENDATION: For Approval

FISCAL IMPACT: \$50,000 budgeted in 140-0510-512.31-09 Professional Services-Other

CONTACT PERSON: Samuel A. May, Executive Director

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