



Margate CRA

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Legislation Details (With Text)

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Type: Ordinance - 1st Reading **Status:** Second Reading
File created: 9/27/2018 **In control:** Regular City Commission Meeting
On agenda: 10/17/2018 **Final action:** 10/17/2018
Title: AMENDING CHAPTER 37 - TAXATION, ARTICLE III. ADDITIONAL HOMESTEAD EXEMPTION; PROVIDING FOR ALTERNATE ADDITIONAL HOMESTEAD EXEMPTION FOR LOW-INCOME SENIOR CITIZENS WHO ARE LONG-TERM RESIDENTS; PROVIDING FOR AN EFFECTIVE DATE.

Sponsors:

Indexes:

Code sections:

Attachments: 1. ORDINANCE

Date	Ver.	Action By	Action	Result
10/17/2018	1	Regular City Commission Meeting		

TO: Mayor and City Commission

FROM: Samuel A. May, City Manager

DATE: October 17, 2018

AMENDING CHAPTER 37 - TAXATION, ARTICLE III. ADDITIONAL HOMESTEAD EXEMPTION; PROVIDING FOR ALTERNATE ADDITIONAL HOMESTEAD EXEMPTION FOR LOW-INCOME SENIOR CITIZENS WHO ARE LONG-TERM RESIDENTS; PROVIDING FOR AN EFFECTIVE DATE.

BACKGROUND: Pursuant to Florida Statute 196.075, the City may adopt an ordinance to allow an additional homestead exemption for low-income senior citizens who have maintained residency for at least 25 years. This proposed ordinance would provide the additional exemption for eligible seniors.

RECOMMENDATION: For consideration.

FISCAL IMPACT: Approximately \$12,923.

CONTACT PERSON: Samuel A. May, City Manager