

City of Margate

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Legislation Details (With Text)

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Title: AMENDING FISCAL YEAR 2018 BUDGET (ORDINANCE NUMBERS 2017-16 AND 2017-22) AND

FISCAL YEAR 2019 BUDGET (ORDINANCE NUMBER 2018-5); PROVIDING FOR REPEAL;

PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

Sponsors:

Indexes:

Code sections:

Attachments: 1. ORDINANCE, 2. BACKGROUND - Revised #2

Date Ver. Action By Action Result

11/21/2018 1 Regular City Commission Meeting

TO: Mayor and City Commission

FROM: Samuel A. May, City Manager

DATE: November 21, 2018

AMENDING FISCAL YEAR 2018 BUDGET (ORDINANCE NUMBERS 2017-16 AND 2017-22) AND FISCAL YEAR 2019 BUDGET (ORDINANCE NUMBER 2018-5); PROVIDING FOR REPEAL; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

BACKGROUND: Per Florida Statute 166.241, the adopted budget may be revised with a budget amendment approved by the City Commission. The budget amendment increases or decreases the total amount of the adopted budget of each fund. Attached is a budget amendment for fiscal years 2018 and 2019.

RECOMMENDATION: For approval.

FISCAL IMPACT: The fiscal impact of the budget amendment on each fund is detailed in the back-up of the ordinance.

CONTACT PERSON: Samuel A. May, City Manager