



Legislation Details (With Text)

File #: ID 2018-618 **Version:** 1 **Name:** APPROVING ACH SERVICE AGREEMENT WITH AUTOMATED MERCHANT SYSTEMS INCORPORATED (AMS), TO PROVIDE FOR E-CHECK PAYMENT PROCESSING; PROVIDING FOR EFFECTIVE DATE.

Type: Consent - Resolution **Status:** Passed

File created: 11/2/2018 **In control:** Regular City Commission Meeting

On agenda: 12/5/2018 **Final action:** 12/5/2018

Title: RESOLUTION - APPROVING ACH SERVICE AGREEMENT WITH AUTOMATED MERCHANT SYSTEMS INCORPORATED (AMS), TO PROVIDE FOR E-CHECK PAYMENT PROCESSING; PROVIDING FOR EFFECTIVE DATE.

Sponsors:

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Code sections:

Attachments: 1. RESOLUTION, 2. AGREEMENT

Date	Ver.	Action By	Action	Result
12/5/2018	1	Regular City Commission Meeting		

TO: Mayor and City Commission

FROM: Samuel A. May, City Manager

DATE: December 5, 2018

RESOLUTION - APPROVING ACH SERVICE AGREEMENT WITH AUTOMATED MERCHANT SYSTEMS INCORPORATED (AMS), TO PROVIDE FOR E-CHECK PAYMENT PROCESSING; PROVIDING FOR EFFECTIVE DATE.

BACKGROUND: An electronic check (e-check) is an electronic payment funded by the customer's bank account. This agreement will provide customers the option to pay with a check using the City's website. E-checks offer many benefits including:

1. An E-check payment will post instantly to the customer's account allowing water restoration to happen the same day if water service is interrupted.
2. E-checks allow customers to easily pay on time and eliminate chances of lost/late payments in the mail due to holidays or delivery issues.
3. E-checks are less expensive to process due to no mailing or handling costs.
4. E-checks require that an account holder's money must actually be in the account at the time the check is issued which greatly reduces the number of bad checks.

RECOMMENDATION: Approve

FISCAL IMPACT: \$150 initial setup fee, \$10 monthly access fee, and a per transaction fee of \$.40 to be paid from available budgeted funds.

CONTACT PERSON: Mary Beazley, Finance Director