



## Legislation Details (With Text)

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**Type:** Resolution    **Status:** Agenda Ready  
**File created:** 12/6/2018    **In control:** Community Redevelopment Agency  
**On agenda:** 12/11/2018    **Final action:**  
**Title:** APPROVING AN AMENDMENT TO THE AGREEMENT BETWEEN THE MARGATE COMMUNITY REDEVELOPMENT AGENCY AND ADVANCED ASSET MANAGEMENT, INC. FOR PROPERTY MANAGEMENT SERVICES FOR 891 N. STATE RD 7.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. RESOLUTION, 2. AGREEMENT, 3. PROPOSAL

Date	Ver.	Action By	Action	Result
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**TO:** Chair and Members of the Board

**FROM:** Sam A. May, Executive Director

**DATE:** December 11, 2018

APPROVING AN AMENDMENT TO THE AGREEMENT BETWEEN THE MARGATE COMMUNITY REDEVELOPMENT AGENCY AND ADVANCED ASSET MANAGEMENT, INC. FOR PROPERTY MANAGEMENT SERVICES FOR 891 N. STATE RD 7.

**BACKGROUND:** As requested by MCRA staff, Advanced Asset Management has provided a proposal for property management services for the recently acquired property located at 891 N. State Road 7. The proposal provides management services for vacant land as the building on the site will be demolished in the near future.

**RECOMMENDATION:** To Approve

**FISCAL IMPACT:** \$75.00 Monthly

**CONTACT PERSON:** Sam A. May, Executive Director