



## Legislation Details (With Text)

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**Title:** APPROVING A BUDGET TRANSFER OF \$250,000 FOR THE ACE HARDWARE PLAZA PROPERTY IMPROVEMENTS.  
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Date	Ver.	Action By	Action	Result
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**TO:** Chair and Members of the Board  
**FROM:** Samuel A. May, Executive Director  
**DATE:** February 19, 2019

APPROVING A BUDGET TRANSFER OF \$250,000 FOR THE ACE HARDWARE PLAZA PROPERTY IMPROVEMENTS.

### BACKGROUND:

The improvements for the Ace Hardware Plaza are underway. The work to be completed at the Ace Hardware Plaza exceeds the original budgeted amount of the project for FY 2018-2019. As a result, MCRA staff is requesting the approval of a \$250,000 budget transfer to cover all the planned improvements and any contingencies that may arise.

**RECOMMENDATION:** To approve

**FISCAL IMPACT:** Transfer of \$250,000 from the "Chevy Chase Plaza Facade" account to the "Ace Hardware Plaza Facade" account.

**CONTACT PERSON:** Samuel A. May, Executive Director