



## Legislation Details

**File #:** ID 2019-106    **Version:** 1    **Name:**

**Type:** Resolution    **Status:** Filed

**File created:** 3/7/2019    **In control:** Regular City Commission Meeting

**On agenda:** 3/20/2019    **Final action:** 3/20/2019

**Title:** SUPPLEMENTING ORDINANCE NO. 2018-9 ENACTED DECEMBER 12, 2018; MAKING CERTAIN PROVISIONS AND AUTHORIZING THE AWARD OF ITS NOT TO EXCEED \$10,000,000 PRINCIPAL AMOUNT OF CITY OF MARGATE, FLORIDA GENERAL OBLIGATION BONDS, SERIES 2019 UPON THE SATISFACTION OF CERTAIN PARAMETERS DESCRIBED HEREIN; AUTHORIZING A COMPETITIVE BID AND APPROVING THE FORM OF THE OFFICIAL NOTICE OF SALE AND SUMMARY NOTICE OF SALE PERTAINING TO SUCH BONDS; MAKING CERTAIN PROVISIONS AND AUTHORIZING CERTAIN RESPONSIBILITIES WITH RESPECT TO THE NOTICE, BIDDING AND SALE OF THE BONDS; AUTHORIZING THE ISSUER TO INSURE ALL, SOME OR NONE OF THE BONDS WITH FINANCIAL GUARANTY INSURANCE, WHICHEVER IS IN THE BEST FINANCIAL INTEREST OF THE ISSUER; APPROVING THE FORM AND AUTHORIZING THE EXECUTION AND DELIVERY OF A CONTINUING DISCLOSURE CERTIFICATE; APPROVING THE FORM OF AND THE DISTRIBUTION OF A PRELIMINARY OFFICIAL STATEMENT AND AUTHORIZING THE EXECUTION AND DELIVERY OF A FINAL OFFICIAL STATEMENT PERTAINING TO SAID BONDS; APPOINTING A BOND REGISTRAR AND PAYING AGENT; MAKING CERTAIN COVENANTS AND AGREEMENTS IN CONNECTION THEREWITH; AUTHORIZING CERTAIN OFFICIALS OF THE ISSUER TO EXECUTE ANY DOCUMENT OR TO TAKE ANY ACTIONS REQUIRED IN CONNECTION WITH THE ISSUANCE OF SAID BONDS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. RESOLUTION

Date	Ver.	Action By	Action	Result
3/20/2019	1	Regular City Commission Meeting		