

City of Margate

5790 Margate Boulevard Margate, FL 33063 954-972-6454 www.margatefl.com

Legislation Details (With Text)

File #: ID 2019-230 Version: 1 Name:

Type: Discussion and Possible Status: Agenda Ready

Action

File created: 5/2/2019 In control: Community Redevelopment Agency

On agenda: 5/8/2019 Final action:

Title: COMMON AREA MAINTENANCE (CAM) CHARGES FOR IMPROVED SHOPPING PLAZAS.

Sponsors: Indexes:

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Code sections: Attachments:

Date Ver. Action By Action Result

TO: Chair and Members of the Board

FROM: Samuel A. May, Executive Director

DATE: May 8, 2019

COMMON AREA MAINTENANCE (CAM) CHARGES FOR IMPROVED SHOPPING PLAZAS.

BACKGROUND: In review of the commercial property administration, tenant policies and leases, MCRA staff has discovered some differences between the private sector commercial management of leases, and the MCRA's management of the same. It is practice of the private sector to include Common Area Maintenance (CAM) charges in addition of the base rent per square foot for tenants in shopping plazas. Staff is seeking for direction on researching further the possibility of implementing CAM charges for new tenants in the MCRA owned plazas.

RECOMMENDATION: For discussion and direction.

FISCAL IMPACT: TBD

CONTACT PERSON: Samuel A. May, Executive Director