

City of Margate

Legislation Details (With Text)

File #:	ID 20	20-120	Version:	1	Name:			
Туре:	Ordin	ance - 2n	nd Reading)	Status:	Agenda Ready		
File created:	3/3/20	020			In control:	Regular City Commission Meeting		
On agenda:	3/18/2	2020			Final action:	3/18/2020		
Title:		AMENDING FISCAL YEAR 2020 BUDGET (ORDINANCE NUMBER 2019-8); PROVIDING FOR REPEAL; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.						
Sponsors:								
Indexes:								
Code sections:								
Attachments:	1. ORDINANCE, 2. BACKGROUND							
Date	Ver.	Action By			Acti	on	Result	
3/18/2020	1	1 Regular City Commission Meeting						
TO: Mayor and City Commission								
FROM: Cale Curtis, City Manager								

DATE: March 18, 2020

AMENDING FISCAL YEAR 2020 BUDGET (ORDINANCE NUMBER 2019-8); PROVIDING FOR REPEAL; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

BACKGROUND: Per Florida Statute 166.241, the adopted budget may be revised with a budget amendment approved by the City Commission. The budget amendment increases or decreases the total amount of the adopted budget of each fund. Attached is a budget amendment for fiscal year 2020. Exhibit A has been updated to include the \$10,000 to expand streaming services which was approved at the first reading.

RECOMMENDATION: For approval

FISCAL IMPACT: The fiscal impact of the budget amendment on each fund is detailed in the back-up of the ordinance.

CONTACT PERSON: Cale Curtis, City Manager