

## City of Margate

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## Legislation Details (With Text)

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Title: CONSIDERATION OF POTENTIAL RENT ADJUSTMENTS FOR COMMERCIAL TENANTS

Sponsors:

Indexes:

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Attachments: 1. BACKGROUND

Date Ver. Action By Action Result

**TO:** Chair and Members of the Board

**FROM:** Cale Curtis, Acting Executive Director

**DATE:** March 26, 2020

## CONSIDERATION OF POTENTIAL RENT ADJUSTMENTS FOR COMMERCIAL TENANTS

**BACKGROUND:** Pursuant to the public health emergency and state of emergency in Florida declared by Governor DeSantis in response to COVID-19, the Board Chair has requested a discussion be held regarding potential rent adjustments for the MCRA's commercial tenants. A current Rental Summary is attached for reference.

**RECOMMENDATION:** For discussion.

**FISCAL IMPACT:** To be determined

**CONTACT PERSON:** Cale Curtis, Acting Executive Director