



Legislation Details (With Text)

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Title: RESOLUTION - AUTHORIZING A FIRST AMENDMENT TO THE INTERLOCAL AGREEMENT BETWEEN THE CITY OF MARGATE AND THE MARGATE COMMUNITY REDEVELOPMENT AGENCY FOR FUNDING CONTRIBUTION, SERVICES, AND COMPENSATION.

Sponsors:

Indexes:

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Attachments: 1. RESOLUTION, 2. AGREEMENT, 3. BACKGROUND 1 - ORIGINAL ILA - MCRA, 4. BACKGROUND 2 - ORIGINAL ILA - CITY, 5. BACKGROUND 3 - AMENDED ILA CRA, 6. BACKGROUND 4 - CRA RESOLUTION 642

Date	Ver.	Action By	Action	Result
9/16/2020	1	Regular City Commission Meeting		

TO: Mayor and Members of the City Commission

FROM: Cale Curtis, City Manager

DATE: September 16, 2020

RESOLUTION - AUTHORIZING A FIRST AMENDMENT TO THE INTERLOCAL AGREEMENT BETWEEN THE CITY OF MARGATE AND THE MARGATE COMMUNITY REDEVELOPMENT AGENCY FOR FUNDING CONTRIBUTION, SERVICES, AND COMPENSATION.

BACKGROUND: The MCRA and the City entered into an Interlocal Agreement (ILA) in August, 2016 that outlined the relationship between the two entities and provided for funding for City employees that performed work on behalf of the MCRA and other support services provided by the City on behalf of the MCRA. The original agreement provided for the compensation to be paid by the MCRA to the City for services provided by the City to the MCRA on an annual basis.

Per Section 4.1 of the original agreement, this amendment provides for the amount of funding to be paid by the MCRA to the City for the 2020-2021 fiscal year and is compliant with Chapter 163, Part III, Florida Statutes.

RECOMMENDATION: Approval of the resolution amending the ILA to provide that the MCRA shall compensate the City in an amount not to exceed \$1,333,977 for the 2020-2021 fiscal year.

FISCAL IMPACT: Receipt of \$1,333,977 from the MCRA

CONTACT PERSON: Cale Curtis, City Manager

