



Legislation Details (With Text)

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On agenda: 9/16/2020 **Final action:** 9/16/2020
Title: A RESOLUTION OF THE CITY OF MARGATE, FLORIDA, APPROVING A MASTER EQUITY LEASE AGREEMENT WITH ENTERPRISE FM TRUST AND APPROVING A SERVICE AGREEMENT WITH ENTERPRISE FLEET MANAGEMENT; PROVIDING FOR SCHEDULES AND ADDENDA; PROVIDING FOR EFFECTIVE DATE.

Sponsors:

Indexes:

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Attachments: 1. RESOLUTION, 2. AGREEMENT - MASTER EQUITY LEASE AGREEMENT, 3. ADDENDUM - TO MASTER EQUITY LEASE AGREEMENT, 4. ADDENDUM - SELF-INSURANCE, 5. AGREEMENT - SOURCEWELL SERVICE AGREEMENT

Date	Ver.	Action By	Action	Result
9/16/2020	1	Regular City Commission Meeting		

TO: Mayor and City Commission

FROM: Cale Curtis, City Manager

DATE: September 16, 2020

A RESOLUTION OF THE CITY OF MARGATE, FLORIDA, APPROVING A MASTER EQUITY LEASE AGREEMENT WITH ENTERPRISE FM TRUST AND APPROVING A SERVICE AGREEMENT WITH ENTERPRISE FLEET MANAGEMENT; PROVIDING FOR SCHEDULES AND ADDENDA; PROVIDING FOR EFFECTIVE DATE.

BACKGROUND: In an effort to streamline fleet management, slow increasing fleet maintenance costs, and provide optimal vehicle replacement schedules, City staff is recommending entering into an agreement with Enterprise FM Trust/Enterprise Fleet Management to provide leasing as an option for future vehicle needs.

RECOMMENDATION: For approval.

FISCAL IMPACT: Funding for the first year of the program, as well as the proposed schedule by department, has been included in the Fiscal Year 2021 Budget.

CONTACT PERSON: Chief Jon Shaw
Sergeant Kevin Stransky