

City of Margate

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Legislation Details (With Text)

File #: ID 2020-384 Version: 1 Name:

Type: Ordinance - 1st Reading Status: Second Reading

File created: 10/16/2020 In control: Regular City Commission Meeting

On agenda: 11/4/2020 Final action:

Title: AMENDING FISCAL YEAR 2020 BUDGET (ORDINANCE NUMBERS 2019-8 AND 2020-2) AND

FISCAL YEAR 2021 BUDGET (ORDINANCE NUMBER 2020-4); PROVIDING FOR REPEAL;

PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

Sponsors:

Indexes:

Code sections:

Attachments: 1. ORDINANCE, 2. BACKGROUND

Date Ver. Action By Action Result

TO: Mayor and City Commission

FROM: Cale Curtis, City Manager

DATE: November 4, 2020

AMENDING FISCAL YEAR 2020 BUDGET (ORDINANCE NUMBERS 2019-8 AND 2020-2) AND FISCAL YEAR 2021 BUDGET (ORDINANCE NUMBER 2020-4); PROVIDING FOR REPEAL; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

BACKGROUND: Per Florida Statute 166.241, the adopted budget may be revised with a budget amendment approved by the City Commission. The budget amendment increases or decreases the total amount of the adopted budget of each fund. Attached is a budget amendment for fiscal years 2020 and 2021.

RECOMMENDATION: For approval.

FISCAL IMPACT: The fiscal impact of the budget amendment on each fund is detailed in the back-up of the

ordinance.

CONTACT PERSON: Cale Curtis, City Manager