

City of Margate

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Title: ACCEPTANCE OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY INDEPENDENT

AUDITOR'S REPORT FOR FISCAL YEAR ENDED SEPTEMBER 30, 2020

Sponsors:

Indexes:

Code sections:

Attachments: 1. RESOLUTION, 2. BACKGROUND INFORMATION

Date Ver. Action By Action Result

TO: Margate CRA Chair and Members of the Board

FROM: Cale Curtis, CRA Executive Director

DATE: March 10, 2021

ACCEPTANCE OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY INDEPENDENT AUDITOR'S REPORT FOR FISCAL YEAR ENDED SEPTEMBER 30, 2020

BACKGROUND: Pursuant to Florida Statutes Part III, Chapter 163.387(8)(a), "Each community redevelopment agency with revenues in excess of \$100,000, as reported on the trust fund financial statements, shall provide for a financial audit each fiscal year by an independent certified public accountant or firm."

An audit of the MCRA for fiscal year 2019-2020 was conducted by Keefe, McCullough CPA's, and is attached herein. A hard copy of the audit was also placed in each Board member's mailbox in the Clerk's office.

RECOMMENDATION: To accept the Independent Auditor's Report for FY 19-20.

FISCAL IMPACT: n/a

CONTACT PERSON: Cale Curtis, CRA Executive Director