



Legislation Details (With Text)

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Title: AMENDING FISCAL YEAR 2020-2021 AND 2021-2022 ANNUAL BUDGETS
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Attachments: 1. RESOLUTION, 2. OTHER: EXHIBIT A & EXHIBIT B

Date	Ver.	Action By	Action	Result
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TO: Margate CRA Chair and Members of the Board

FROM: Cale Curtis, CRA Executive Director

DATE: November 10, 2021

AMENDING FISCAL YEAR 2020-2021 AND 2021-2022 ANNUAL BUDGETS

BACKGROUND: The MCRA annual budget for FY 2021-2022 was approved by the Board at the MCRA meeting on September 9, 2021. With the close-out of the MCRA FY 2020-2021 budget, there was a balance of \$2,611,605 remaining in the Operating Fund (140 accounts). In accordance with Section 163.387(7) Fla. Statutes, these funds have to be carried over to the current fiscal year's budget and allocated to projects and programs.

Attached are the budget amendments for fiscal year 2020-2021 and 2021-2022.

FY 2021-2022 includes a proposed amendment for the allocation of additional funds towards the S.W. 6th Street Improvements project, Serino Park Renovations project, and Land Acquisition.

RECOMMENDATION: Approval

FISCAL IMPACT: The fiscal impact of the budget amendment for each fund is detailed in Exhibit A and Exhibit B to the resolution and are attached.

CONTACT PERSON: Cale Curtis, CRA Executive Director

