

City of Margate

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Title: HURRICANE PROTECTION AT THE MCRA OWNED SHOPPING PLAZAS

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Attachments: 1. CORRESPONDENCE

Date Ver. Action By Action Result

TO: Margate CRA Chair and Members of the Board

FROM: Cale Curtis, CRA Executive Director

DATE: November 10, 2021

HURRICANE PROTECTION AT THE MCRA OWNED SHOPPING PLAZAS

BACKGROUND: Under Public Discussion at the MCRA meeting on September 9, 2021, a tenant of the Ace Plaza addressed the Board about the need for hurricane protection for the storefronts. As a follow-up to that discussion, property manager Jim Nardi, obtained estimates for two options for hurricane protection:

- 1. Upgrading to impact storefronts and rear door replacements
- 2. Installing manual accordion shutter system and rear door replacements

RECOMMENDATION: For Board discussion and direction

FISCAL IMPACT: OPTION 1: Impact storefronts & rear door replacements: Chevy Chase = \$455,000; Ace Plaza = \$633,000 (Total \$1,088,000)

OPTION 2: Manual accordion shutter system and rear door replacements: Chevy Chase = \$188,000; Ace Plaza = \$218,000 (Total \$406,000)

CONTACT PERSON: Cale Curtis, CRA Executive Director

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