

Margate CRA

Legislation Details (With Text)

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On agenda:	11/1	7/2021			Final action:	11/17/2021
Title:	AMENDING FISCAL YEAR 2021 BUDGET (ORDINANCE NUMBERS 2020-4 AND 2020-7) AND FISCAL YEAR 2022 BUDGET (ORDINANCE NUMBER 2021-12); PROVIDING FOR REPEAL; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.					
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Date	Ver.	Action By			Act	ion Result

DATE: November 17, 2021

AMENDING FISCAL YEAR 2021 BUDGET (ORDINANCE NUMBERS 2020-4 AND 2020-7) AND FISCAL YEAR 2022 BUDGET (ORDINANCE NUMBER 2021-12); PROVIDING FOR REPEAL; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

BACKGROUND: Per Florida Statute 166.241, the adopted budget may be revised with a budget amendment approved by the City Commission. The budget amendment increases or decreases the total amount of the adopted budget of each fund. Attached is a budget amendment for fiscal years 2021 and 2022. The FY 2021 budget amendment was revised after the first reading to reflect a change in the Insurance Fund and the FY 22 budget amendment was revised to reflect a decrease in the cost of the Strategic Plan.

RECOMMENDATION: For approval.

FISCAL IMPACT: The fiscal impact of the budget amendment on each fund is detailed in the back-up of the ordinance.

CONTACT PERSON: Cale Curtis, City Manager