



## Legislation Details (With Text)

**File #:** ID 2022-358    **Version:** 1    **Name:**  
**Type:** Resolution    **Status:** Filed  
**File created:** 8/22/2022    **In control:** City Commission Budget Hearing  
**On agenda:** 9/12/2022    **Final action:** 9/12/2022  
**Title:** APPROVING THE PROPOSED MILLAGE RATE FOR THE CITY OF MARGATE FISCAL YEAR 2022/2023 IN THE AMOUNT OF 7.6508 MILLS PER THOUSAND DOLLARS OF ASSESSED VALUATION (WHICH INCLUDES .5337 FOR VOTED DEBT SERVICE); THAT THE OPERATING MILLAGE RATE OF 7.1171 IS 11.00% HIGHER THAN THE ROLL-BACK RATE OF 6.4119.

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. RESOLUTION

Date	Ver.	Action By	Action	Result
9/12/2022	1	City Commission Budget Hearing		

**TO:** Mayor and City Commission

**FROM:** Cale Curtis, City Manager

**DATE:** September 12, 2022

APPROVING THE PROPOSED MILLAGE RATE FOR THE CITY OF MARGATE FISCAL YEAR 2022/2023 IN THE AMOUNT OF 7.6508 MILLS PER THOUSAND DOLLARS OF ASSESSED VALUATION (WHICH INCLUDES .5337 FOR VOTED DEBT SERVICE); THAT THE OPERATING MILLAGE RATE OF 7.1171 IS 11.00% HIGHER THAN THE ROLL-BACK RATE OF 6.4119.

**BACKGROUND:** The proposed FY 2022/2023 millage for the City is 7.6508 mills per thousand dollars of assessed valuation including 0.5337 mills for voted debt service. The operating millage rate for FY 2022/2023 of 7.1171 was not increased from FY 2021/2022. Total proposed millage decreased by .0637 from the prior year.

**RECOMMENDATION:** Approve.

**FISCAL IMPACT:** As per Fiscal Year 2022/2023 budget.

**CONTACT PERSON:** Ismael Diaz, Finance Director