



Legislation Text

File #: ID 14-1227, **Version:** 1

TO: Chair and Members of the Board

FROM: Diane Colonna, Executive Director

DATE: July 14, 2015

RESOLUTION AMENDING THE BUDGET BY TRANSFERRING \$50,000.00 FROM CONTINGENCY TO PROFESSIONAL SERVICES FOR THE MELALEUCA DRIVE IMPROVEMENT PROJECT AND VARIOUS OTHER PROJECTS

BACKGROUND:

On June 10, 2015 the MCRA Board approved a Task Order Agreement with Kimley Horn for design services associated with the Melaleuca Drive improvement project, in the amount of \$30,870.00. Expenses for this project were not anticipated in the MCRA's original budget, therefore funding for the line item "Professional Services" had to be increased. In addition, Professional Service expenses associated with the CRA office relocation, the Kaye Stevens statue, and property appraisal fees created a potential deficit in that line item.

On May 7, 2015 a budget transfer was processed administratively, transferring \$50,000.00 from 140-0510-512-91-02 (Contingency) to 140-0510-512-31-09 (Professional Services - Other).

Pursuant to the MCRA Bylaws, budget transfers in excess of \$25,000.00 are to be approved by the MCRA Board. Specific language regarding the transfer was not included in the resolutions and back-up regarding the above referenced projects, therefore this separate resolution is before the Board to approve the transfer retroactively.

RECOMMENDATION:

Approve the Resolution amending the budget by transferring \$50,000.00 from 140-0510-512-91-02 (Contingency) to 140-0510-512-31-09 (Professional Services - Other)

FISCAL IMPACT:

None

CONTACT PERSON: Diane Colonna, Executive Director