



# City of Margate

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## Legislation Text

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**TO:** Mayor and City Commission

**FROM:** Douglas E. Smith, City Manager

**DATE:** November 4, 2015

AN ORDINANCE OF THE CITY OF MARGATE, FLORIDA, AMENDING FISCAL YEAR 2015 BUDGET (ORDINANCE NUMBER 2014-7) AND FISCAL YEAR 2016 BUDGET (ORDINANCE NUMBER 2015-2); PROVIDING FOR REPEAL; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

**BACKGROUND:** Per Florida Statute 166.241, the adopted budget may be revised with a budget amendment approved by the City Commission. The budget amendment increases or decreases the total amount of the adopted budget of each fund. Attached is a budget amendment for fiscal years 2014/2015 and 2015/2016.

**RECOMMENDATION:** For approval.

**FISCAL IMPACT:** The fiscal impact of the budget amendment on each fund is detailed in the back-up of the ordinance.

**CONTACT PERSON:** Mary Beazley, Finance Director