



# City of Margate

5790 Margate Boulevard  
Margate, FL 33063  
954-972-6454  
www.margatefl.com

## Legislation Text

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**File #:** ID 14-1502, **Version:** 1

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**TO:** Mayor and City Commission

**FROM:** Douglas E. Smith, City Manager

**DATE:** November 18, 2015

AN ORDINANCE OF THE CITY OF MARGATE, FLORIDA, AMENDING FISCAL YEAR 2015 BUDGET (ORDINANCE NUMBER 2014-7) AND FISCAL YEAR 2016 BUDGET (ORDINANCE NUMBER 2015-2); PROVIDING FOR REPEAL; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

**BACKGROUND:** Per Florida Statute 166.241, the adopted budget may be revised with a budget amendment approved by the City Commission. The budget amendment increases or decreases the total amount of the adopted budget of each fund. Attached is a budget amendment for fiscal years 2014/2015 and 2015/2016. Adjustments were made to a few of the amendment amounts following first reading for the fiscal year 2014/2015 budget amendment.

Approved on First Reading at November 4, 2015, City Commission Meeting.

**RECOMMENDATION:** For approval.

**FISCAL IMPACT:** The fiscal impact of the budget amendment on each fund is detailed in the back-up of the ordinance.

**CONTACT PERSON:** Mary Beazley, Finance Director