



City of Margate

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Legislation Text

File #: ID 14-1617, **Version:** 1

TO: Mayor and City Commission
FROM: Douglas E. Smith, City Manager
DATE: January 13, 2016

RESOLUTION - APPROVING THE REMETERING AGREEMENT WITH IMT CAPITAL II PINEBROOK POINT, LLC FOR THE PINEBROOK POINTE APARTMENTS, LOCATED AT 3495 PINEWALK DRIVE NORTH.

BACKGROUND: Ordinance No. 2005-06 amended Chapter 39, Article VII, Section 39-70 of the Code of Ordinances to allow a property owner to install individual water meters for individual dwelling units in order to separately bill each dwelling unit based upon actual consumption. Section 39-70 requires the property owner to enter into a written agreement with the city. This agreement ensures the dwelling unit is not charged more than the direct cost of utility service, outlines the responsibilities of the property owner, and provides other protections for the individual dwelling unit occupants.

RECOMMENDATION: Approve

FISCAL IMPACT: N/A

CONTACT PERSON: Reddy Chitepu, P.E., Director, DEES