



City of Margate

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Legislation Text

File #: ID 16-0042, **Version:** 1

TO: Mayor and City Commission

FROM: Douglas E. Smith, City Manager

DATE: January 20, 2016

APPROVING AN AGREEMENT WITH CIGNA FOR PROVISION OF LONG TERM DISABILITY, AND BASIC & VOLUNTARY TERM LIFE INSURANCE TO CITY OF MARGATE EMPLOYEES, ELECTED OFFICIALS, AND RETIREES; PROVIDING FOR NO REDUCTION OF BENEFITS FOR EMPLOYEES 70 YEARS OF AGE OR OLDER FOR LIFE INSURANCE.

BACKGROUND: The attached proposal for long term disability, and basic & voluntary life insurance is an amendment to the previous proposal provided to the City Commission. This amendment would provide for no reduction of benefits for Class 1 employees (see attached document) 70 years of age or older for life insurance.

RECOMMENDATION: For approval.

FISCAL IMPACT: Annual cost increase of approximately \$2,000.

CONTACT PERSON: Jacqueline Wehmeyer, Human Resources Director