



# City of Margate

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## Legislation Text

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**TO:** Chair and Members of the Board

**FROM:** Diane Colonna, Executive Director

**DATE:** August 23, 2016

SELECTION OF KEEFE MCCULLOUGH & CO, CPA TO CONDUCT MCRA ANNUAL AUDIT.

### **BACKGROUND:**

Pursuant to Section 5.4 of the MCRA Bylaws, the MCRA board is to select an auditor to prepare the agency's annual financial audit. The auditor may be the same firm that is engaged to conduct the City's audit. Earlier this year the City issued an RFP for a firm that would conduct both the City and MCRA audits, and selected the firm of Keefe McCullough & Co., CPA (response to RFP attached). KMC has been in business in the south Florida area for 45 years, and has extensive experience with governmental audits.

### **RECOMMENDATION:**

Approve the selection of Keefe McCullough & Co., CPA, to conduct the FY 2016 MCRA annual audit.

### **FISCAL IMPACT:**

The CRA is including \$10,000 in the coming year's budget to cover its share of the audit. Funds will be available in Operating Account 140-0510-512-31.69.

**CONTACT PERSON:** Diane Colonna, Executive Director