

## City of Margate

5790 Margate Boulevard Margate, FL 33063 954-972-6454 www.margatefl.com

## **Legislation Text**

File #: ID 2016-631, Version: 1

**TO:** Mayor and City Commission

**FROM:** Douglas E. Smith, City Manager

**DATE:** October 19, 2016

APPROVING PURCHASE OF INSURANCE COVERAGE FOR POLICE PROFESSIONAL LIABILITY, WITH PUBLIC RISK INSURANCE AGENCY (PRIA), FROM NOVEMBER 1, 2016 TO SEPTEMBER 30, 2017.

**BACKGROUND:** Beacon is the current broker for the City's Police Professional Liability Insurance. This agenda item is for the purchase of the insurance coverage from November 1, 2016 through September 30, 2017 with Public Risk Insurance Agency (PRIA) as the broker.

**RECOMMENDATION:** For approval of a coverage agreement for eleven (11) months, November 1, 2016

through September 30, 2017, allowing for a common insurance renewal date of 10/1/17.

## **FISCAL IMPACT:**

**Annual Premiums** 

Police Professional Liability Insurance (11 month policy)

\$ 98,485.00

Broker	Carrier	11/16-10/17
Beacon	Darwin	\$133,044.00
Beacon	American Alternative	Declined
Beacon	Scottsdale/National Casualty	Declined
Beacon	Berkley Assurance	Declined
PRIA	PGIT	\$107,305.00

<sup>-</sup>PGIT will allow prorated 11 months for a total of \$98,485.00

**CONTACT PERSON:** Jacqueline Wehmeyer, Human Resources Director