



City of Margate

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Legislation Text

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TO: Mayor and City Commission

FROM: Douglas E. Smith, City Manager

DATE: October 19, 2016

APPROVING RENEWAL OF HEALTH INSURANCE COVERAGE FOR ELIGIBLE EMPLOYEES AND RETIREES WITH CIGNA, FROM JANUARY 1, 2017 THROUGH DECEMBER 31, 2017.

BACKGROUND: The City is insured for health insurance coverage with CIGNA, and for renewal of coverage for plan year 2017, has opted for changes to some copayments and to its provider network in order for CIGNA to provide a 17.41% total increase in insurance premiums (actual percentage increase in total premiums will be subject to health plan selections by employees) which is a reduction from the initial proposed increase amount for the 2017 plan year.

RECOMMENDATION: To approve renewal

FISCAL IMPACT: Funds are budgeted for health insurance costs in FY17 budget

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