



City of Margate

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Legislation Text

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TO: Mayor and City Commission

FROM: Douglas E. Smith, City Manager

DATE: January 13, 2016

APPROVING THE FUNDING AGREEMENT WITH THE U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT (HUD) FOR CDBG FUNDS IN THE AMOUNT OF \$337,661; AUTHORIZING THE CITY MANAGER TO EXECUTE AND/OR SUBMIT ANY AND ALL RELATED DOCUMENTS.

BACKGROUND: The U.S. Department of Housing and Urban Development has approved the City's Amended Consolidated Plan for Program Year 2015-2019, and the Action Plan for Program Year 2015. The attached agreement is to accept the Funding for FY 2015.

RECOMMENDATION: For approval.

FISCAL IMPACT: Acceptance of \$337,661 in CDBG funds.

CONTACT PERSON: Benjamin Ziskal, Economic Development Director