



# City of Margate

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## Legislation Text

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**TO:** Mayor and City Commission

**FROM:** Douglas E. Smith, City Manager

**DATE:** January 18, 2017

APPROVING THE LEASE-PURCHASE OF ONE QUINT/LADDER EMERGENCY VEHICLE AND A COMPLEMENT OF EQUIPMENT FROM HALL-MARK FIRE APPARATUS. APPROVAL FOR THE LEASE PURCHASE FINANCING OF TWO EMERGENCY VEHICLES (FORD SUV). LEASE-PURCHASE FINANCING WILL BE THROUGH EXECUTION OF AN AGREEMENT WITH LESSOR SUNTRUST EQUIPMENT FINANCE AND LEASING CORP.

**BACKGROUND:** Continuing the implementation of a systematic replacement plan of aging emergency vehicles, immediate fiscal impact is lessened by entering into a lease-purchase agreement. Vehicles/equipment will be acquired through the Florida Sheriff's Association, Orange County, and Broward Sheriff contracts.

**RECOMMENDATION:** Approve.

**FISCAL IMPACT:** 1<sup>st</sup> of 5 annual payments of \$ 205,909.40 due 10/01/2017.

**CONTACT PERSON:** Dan Booker, Fire Chief, 954-971-7010  
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