



# City of Margate

5790 Margate Boulevard  
Margate, FL 33063  
954-972-6454  
www.margatefl.com

## Legislation Text

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**TO:** Mayor and City Commission

**FROM:** Samuel A. May, City Manager

**DATE:** March 15, 2017

**MOTION - ACCEPTING THE COMPREHENSIVE ANNUAL FINANCIAL REPORT FOR FISCAL YEAR ENDED SEPTEMBER 30, 2016.**

**BACKGROUND:** The City of Margate is required, by City Charter and Florida Statute, to publish a complete set of audited financial statements within nine months of the close of each fiscal year. This report is published to fulfill that requirement for the fiscal year ended September 30, 2016.

**RECOMMENDATION:** Accept

**FISCAL IMPACT:** N/A

**CONTACT PERSON:** Mary Beazley, Director of Finance