



City of Margate

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Legislation Text

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TO: Mayor and City Commission

FROM: Samuel A. May, Interim City Manager

DATE: May 17, 2017

APPROVING THE CITY OF MARGATE COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) AMENDED CONSOLIDATED PLAN FOR PROGRAM YEARS 2015-2019 AND THE CITY'S ANNUAL ACTION PLAN FOR PROGRAM YEAR 2016, PROVIDING FOR LEVERAGING OF FUNDS; AND ADDING ADDITIONAL ACTIVITIES TO THE PLAN.

BACKGROUND:

The U.S Department of Housing and Urban Development has approved the City's Amended Consolidated Plan for Program Year 2015-2019, and the Annual Action Plan for Program Year 2016. This amendment provides additional activities to the City of Margate's program for use of CDBG funds, including First-time Homebuyer Purchase Assistance and Public Facilities. The amendment also allows leveraging of additional funds from alternative sources.

RECOMMENDATION:

Approval

FISCAL IMPACT:

The City's CDBG program will receive CDBG funds for Program Year 2016 in the amount of \$338,937.00.

CONTACT PERSON:

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