



Legislation Text

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TO: Chair and Members of the Board

FROM: Samuel A. May, Executive Director

DATE: September 13, 2017

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, AMENDING THE BY LAWS; SPECIFICALLY ARTICLE 4- SECTION 4.3 PURCHASING PROCEDURE AND ARTICLE 5 - SECTION 5.7 MAINTENANCE AND DISBURSEMENTS OF FUNDS; PROVIDING FOR AN EFFECTIVE DATE

BACKGROUND: At the August 21st meeting, the Board repealed the CRA's Purchasing and Procurement Policy and adopted the City's Procurement Policy as provided in Ordinance 2107-12 by MCRA Resolution No. 533.

The CRA By Laws need to be amended to reflect that change specifically Article 4, Section 4.3 Purchasing Procedures and Article 5, Section 5.7 Maintenance and Disbursement of Funds.

RECOMMENDATION: Approve the amendment to MCRA By Laws.

FISCAL IMPACT: N/A

CONTACT PERSON: Samuel A. May, Executive Director