



Legislation Text

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TO: Chair and Members of the Board

FROM: Samuel A. May, Executive Director

DATE: October 11, 2017

A RESOLUTION OF THE MARGATE COMMUNITY REDEVELOPMENT AGENCY, TO AMEND THE MARGATE COMMUNITY REDEVELOPMENT AGENCY'S BY LAWS; AMENDING ARTICLE 2, SECTION 2.2, "CHAIR" TO PROVIDE FOR THE CHAIR TO APPROVE THE AGENDA PRIOR TO PUBLICATION; AMENDING ARTICLE 4, SECTION 4.3, "PURCHASING PROCEDURES", AND ARTICLE 5, SECTION 5.7 "MAINTENANCE AND DISBURSEMENTS OF FUNDS" TO PROVIDE FOR THE IMPLEMENTATION OF THE CITY OF MARGATE PROCUREMENT POLICY PURSUANT TO MARGATE CRA RESOLUTION NO. 533, AS MAY BE AMENDED FROM TIME TO TIME; PROVIDING FOR AN EFFECTIVE DATE

BACKGROUND: At the August 21st meeting, the Board repealed the CRA's Purchasing and Procurement Policy and adopted the City's Procurement Policy as provided in Ordinance 2107-12 by MCRA Resolution No. 533. The Board also directed the addition of language authorizing the Chair to approve agendas prior to publishing.

The CRA By Laws need to reflect these changes specifically to the following Articles;
Article 2, Section 2.2 Chair
Article 4, Section 4.3 Purchasing Procedures
Article 5, Section 5.7 Maintenance and Disbursement of Funds.

RECOMMENDATION: Approve the amendment to MCRA By Laws.

FISCAL IMPACT: N/A

CONTACT PERSON: Samuel A. May, Executive Director