



City of Margate

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Legislation Text

File #: ID 2017-706, **Version:** 1

TO: Mayor and City Commission

FROM: Samuel A. May, City Manager

DATE: November 1, 2017

AMENDING FISCAL YEAR 2017 BUDGET (ORDINANCE NUMBERS 2016-6 AND 2016-13) AND FISCAL YEAR 2018 BUDGET (ORDINANCE NUMBER 2017-16); PROVIDING FOR REPEAL; PROVIDING FOR SEVERABILITY; PROVIDING FOR AN EFFECTIVE DATE.

BACKGROUND: Per Florida Statute 166.241, the adopted budget may be revised with a budget amendment approved by the City Commission. The budget amendment increases or decreases the total amount of the adopted budget of each fund. Attached is a budget amendment for fiscal years 2017 and 2018.

RECOMMENDATION: For approval.

FISCAL IMPACT: The fiscal impact of the budget amendment on each fund is detailed in the back-up of the ordinance.

CONTACT PERSON: Samuel A. May, City Manager